

## **HOUSE RESOLUTION No. \_\_\_\_\_**

Introduced by: Welch

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A HOUSE RESOLUTION urging the Legislative Council to assign to the Tax and Finance Commission, or to another appropriate committee, the topic of emergency borrowing from the state.

Whereas, Sound public policy requires that Indiana have in a place a comprehensive plan that lays out procedures and conditions for local units of government and school corporations in financial distress to obtain relief in the form of emergency loans from the state: Therefore,

Be it resolved by the House of Representatives of the  
General Assembly of the State of Indiana:

SECTION 1. That the Indiana House of Representatives urges the Legislative Council to assign to the Tax and Finance Commission, or to another appropriate committee, for interim study the topic of developing a comprehensive plan and set of parameters for distressed local units of government and school corporations to borrow funds from the state on an emergency basis.

